



Extract from the minutes of Ordinary Council meeting held on Friday 12 June 2020 at 14h00

10.13.06.2020	<p><u>APPROVAL OF ANNUAL BUDGET FOR 2020/2021 FINANCIAL AND BUDGET RELATED POLICIES YEAR (2/7)</u></p> <p><u>2. COUNCIL RESOLVED</u></p> <p>(a) THAT the Annual budget of the municipality for the financial year 2020/2021 and indicative budget for the two projected outer years 2021/2022 and 2022/2023 is approved as set-out in the following schedules.</p> <ul style="list-style-type: none"> 1.1 Schedule A from A1 to SA 37 <ul style="list-style-type: none"> a. Schedule A2 of Budget regulations Charts 1.3 Summary of Budget Income and expenditure <p>(b) THAT the municipal property rates and taxes reflected in the Budget, Tariff List be approved for the budget year 2020/2021 with the following items indicated below</p> <p>> <i>Electricity at 8.1%, waste removal at 5.6% , assessment rates at 5.6% and debtors collection at 15%</i></p> <p>and that it be noted that the following Budget Related Policies be approved:</p> <ul style="list-style-type: none"> a. Asset Management Policy. b. Budget Policy. c. Cash Management Policy. d. Investment Policy. e. Credit Control Policy. f. Indigent Policy. g. Overtime Policy. h. Supply Chain Management Policy. i. Risk Management Policy. j. Tariff Policy. k. Property Rates Policy. l. Subsistence and Travel Policy. m. Virement Policy.
---------------	---

Certified a true extract of the original

TR RAMBUDA

MANAGER: LEGAL AND SECRETARIAT SERVICES

